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Egypt

Grain and Feed

Wheat Update

2005

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Report Highlights:

Egypt's total wheat purchases for marketing year 2004/05, starting July 2004 through the beginning of May, 2005 are estimated at 6,327,359 MT. U.S. market share during this period is estimated at 27 percent.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1]
[EG]

From July 2004 (beginning of marketing year 2004/2005) until the beginning of May 2005, Egypt imported a total of 6,327,359 MT of wheat as follows:

Importer	From All Sources	From U.S.
General Authority for Supply Commodities (GASC)	4,202,500 MT	1,570,000 MT
Private Sector	2,124,859 MT	110,460 MT
Total	6,327,359 MT	1,680,460 MT

Private sector wheat imports are based on local industry estimates. Egypt's total wheat imports by country of origin are as follows:

Origin	Quantity (MT)
United States	1,680,460
France	1,126,547
Russia	1,523,900
Australia	340,000
Argentina	1,261,500
Syria	99,900
Canada	15,000
Others	394,952
Total	6,327,359

During the month of April 2005, GASC purchased 55,000 MT of American Northern Spring wheat or Dark Northern Spring (NS/DNS) wheat at a reported price of \$143.23, 60,000 MT of wheat from France at a reported price of \$128.97, and 30,000 MT of Russian wheat at a reported price of \$125 per MT (FOB). All are scheduled for delivery during the end of May 2005.

Private sector importers continue to purchase more wheat from Russia as a result of its lower price. During the months of March and April, the private sector imported 43,000 MT and 248,800 MT of Russian wheat at reported prices of \$157 and \$153 per MT C&F, respectively. In addition, the private sector imported 71,500 MT from Argentina at a reported price of \$166 per MT C&F in April. Imports of 32,200 MT also came from Syria at a reported price of \$160 per MT C&F. This month, GASC purchased 250,000 MT of Russian wheat from local private sector wheat importers at a reported price of LE 850 per MT (\$1= LE 5.79).